

RIDCOR INFRA PROJECTS LIMITED

BALANCE SHEET AS AT MARCH 31, 2021					
	Notes	As at March 31, 2021		As at March 31 2020	
		Rs		Rs	
ASSETS					
Non-current Assets					
(a) Property plant and equipment	4		1,67,20,826		2,68,57,975
(b) Intangible assets					
(i) under SCA	5		2,33,26,15,782		2,50,81,69,013
(c) Tax assets					
(i) Deferred Tax Asset (net)	16		-	29,09,948	
(ii) Non Current Tax Asset (Net)	19	11,67,076	11,67,076	9,61,922	38,71,870
Total Non-current Assets			2,35,05,03,684		2,53,88,98,858
Current Assets					
(a) Financial assets					
(i) Trade receivables	6	7,22,342		1,14,04,489	
(ii) Cash and Cash Equivalents	9	41,96,63,341		26,92,11,059	
(iii) Bank balances other than (ii) above	9	19,53,83,286		8,70,56,468	
(iv) Loans	7	-		-	
(v) Other financial assets	8	5,01,021	61,62,69,990	0	36,76,72,016
(b) Current tax assets (Net)	19		9,62,030		5,07,20,539
(c) Other current assets	10A		17,42,404		7,76,508
			61,89,74,424		41,91,69,063
Total Current Assets			61,89,74,424		41,91,69,063
Total Assets			2,96,94,78,108		2,95,80,67,921
EQUITY AND LIABILITIES					
Equity					
(a) Equity share capital	11	40,00,00,000		40,00,00,000	
(b) Other Equity	SOCE, 12	(5,55,94,35,999)		(5,01,23,97,968)	
Equity attributable to owners of the Company			(5,15,94,35,999)		(4,61,23,97,968)
Total Equity			(5,15,94,35,999)		(4,61,23,97,968)
LIABILITIES					
Non-current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	13	2,75,63,91,518		2,75,66,36,189	
(ii) Other financial liabilities			2,75,63,91,518		2,75,66,36,189
(b) Provisions	15A		42,60,13,099		28,20,53,544
(c) Deferred tax liabilities (Net)	16		5,10,858		
(d) Other non-current liabilities	17A		89,96,27,967		99,59,22,203
Total Non-current Liabilities			4,08,25,43,442		4,03,46,11,936
Current liabilities					
(a) Financial liabilities					
(i) Trade payables	18				
Dues of Micro and Small Enterprises		51,57,074		27,75,800	
Dues of other than Micro and Small Enterprises		12,57,36,228		11,36,40,888	
(ii) Other financial liabilities	14	3,79,55,78,971	3,92,64,72,273	3,36,63,03,955	3,48,27,20,643
(b) Provisions	15B		2,43,38,499		1,55,69,919
(c) Current tax liabilities (Net)					
(d) Other current liabilities	17B	9,55,59,893	9,55,59,893	3,75,63,391	3,75,63,391
			4,04,63,70,665		3,53,58,53,953
Total Current Liabilities			4,04,63,70,665		3,53,58,53,953
Total Liabilities			8,12,89,14,107		7,57,04,65,889
Total Equity and Liabilities			2,96,94,78,108		2,95,80,67,921

Significant Accounting Policies 1-3
Notes 1 to 45 forms part of the Financial Statements

As per our report attached

For S.Bhandari & Co.,
Chartered Accountants
FRN: 000560C

Rupal Kumbhat
Rupal Kumbhat
Partner
M No. 401084
Date: 23-11-2021
Place: Jaipur



For Ridcor Infra Projects Limited

Director
Vishwa Nath Saksena
DIN: 07494546

Director
Manish Kumar Agarwal
DIN: 02885603

Director
Sunil Dutt Vyas
DIN: 00097529

Company Secretary

CFO

23/11/2021



RIDCOR INFRA PROJECTS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021			
	Notes	Year ended Mar 31, 2021 Rs	Year ended March 31 2020 Rs
Revenue from Operations	20	19,83,79,969	25,18,96,524
Other income	21	3,99,59,922	4,30,71,594
Total Income		23,83,39,891	29,49,68,118
Expenses			
Operating expenses	22	18,47,01,047	13,10,65,593
Employee benefits expense	23	1,03,44,194	2,52,600
Finance costs	24	39,00,56,437	35,24,97,760
Depreciation and amortisation expense	25	3,82,50,175	6,52,91,654
Other expenses	26	1,11,65,058	1,67,60,007
Total expenses		63,45,16,911	56,58,67,614
Profit/ (loss) before exceptional items and tax		(39,61,77,020)	(27,08,99,496)
Add: Exceptional items	27	(14,74,40,205)	(1,36,11,58,917)
Profit/ (loss) before tax		(54,36,17,225)	(1,63,20,58,413)
Less: Tax expense			
(1) Current tax		-	-
Deferred tax	28	34,20,806	12,97,46,352
		34,20,806	12,97,46,352
Profit/ (loss) for the period from continuing operations		(54,70,38,031)	(1,76,18,04,765)
Profit/ (loss) for the period		(54,70,38,031)	(1,76,18,04,765)
Other Comprehensive Income			
<u>A (i) Items that will not be reclassified to profit or loss</u>		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
<u>B (i) Items that may be reclassified to profit or loss</u>		-	-
B (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		(54,70,38,031)	(1,76,18,04,765)
Profit for the period attributable to:			
- Owners of the Company		(54,70,38,031)	(1,76,18,04,765)
		(54,70,38,031)	(1,76,18,04,765)
Total comprehensive income for the period attributable to:			
- Owners of the Company		(54,70,38,031)	(1,76,18,04,765)
		(54,70,38,031)	(1,76,18,04,765)
Earnings per equity share (for continuing operation) - Not Annualised:	29		
(1) Basic/ Diluted (in Rs.)		(13.68)	(44.05)
Earnings per equity share (for discontinued and continuing operation) - Not Annualised:			
(1) Basic/ Diluted (in Rs.)		(13.68)	(44.05)

Significant Accounting Policies
Notes 1 to 45 forms part of the Financial Statements

1-3

As per our report attached

For S.Bhandari & Co.,
Chartered Accountants
FRN : 000560C

Rupal Kumbhat

Rupal Kumbhat
Partner
M No. 401084
Date : 23-11-2021
Place : Jaipur



For Ridcor Infra Projects Limited

Vishwa Nath Saksena
Director
Vishwa Nath Saksena
DIN:07494546

Manish Kumar Agarwal
Di Director
Manish Kumar Agarwal
DIN:02885603

Sunil Dutt Vyas
Director
Sunil Dutt Vyas
DIN:00097529

Company Secretary

23/11/2021

CFO



RIDCOR INFRA PROJECTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Year ended Mar 31, 2021 Rs	Year ended March 31 2020 Rs
Cash flows from operating activities		
Profit for the period	(54,70,38,031)	(1,76,18,04,765)
Adjustments for:		
Income tax expense recognised in profit or loss (continuing and discontinued operations)	34,20,806	12,97,46,352
Construction revenue	-	-
Construction cost	-	-
Finance costs recognised in profit or loss	39,00,56,437	35,24,97,760
Interest income recognised in profit or loss	(2,33,28,689)	(96,24,500)
Expected credit loss on loans advanced	-	-
Impairment loss on intangible assets	14,74,40,205	1,36,11,58,917
Reversal of impairment loss on trade receivables	-	-
Extinguishment loss/(gain) on Govt. Loan	(20,79,635)	1,27,14,142
Modification loss on financials liabilities	-	-
Depreciation and amortisation of non-current assets (continuing operations)	3,82,50,175	6,52,91,654
Provision for Overlay Expenses (net of utilisation)	13,14,13,222	8,80,61,997
Reversal of deferred income	(1,21,62,340)	(3,16,94,989)
	12,59,72,150	20,63,46,568
Increase / Decrease in liabilities (current and non current)	3,70,14,633	(1,76,75,646)
(Increase)/decrease in trade and other receivables	92,15,230	(25,76,263)
(Increase)/decrease in other assets	-	-
Increase/ (Decrease) in trade and other payables	1,44,76,614	88,56,823
	6,07,06,477	(1,13,95,086)
Cash generated from operations	18,66,78,627	19,49,51,482
Income taxes (paid)/ Refund received	4,93,36,061	(9,61,922)
Net cash generated by operating activities	23,60,14,688	19,39,89,560
Cash flows from investing activities		
Interest received	2,33,28,689	96,24,500
Long term loans given	-	-
Long term loans recovered	-	-
Payments for property plant and equipment & Intangibles	-	-
Net cash (used in)/generated by investing activities	2,33,28,689	96,24,500
Cash flows from financing activities		
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and Finance Charges	(5,64,277)	(5,42,000)
Share issue expenses	-	-
Net (used in)/ generated in financing activities	(5,64,277)	(5,42,000)
Net increase/ (decrease) in cash and cash equivalents	25,87,79,100	20,30,72,060
Cash and cash equivalents at the beginning of the period	35,62,67,527	15,31,95,467
Add: Adjustment on account of sale of subsidiary	-	-
Net Cash & cash equivalent at the beginning of the year	35,62,67,527	15,31,95,467
Effects of exchange rate changes on the balance of cash and cash	-	-
Cash and cash equivalents at the end of the period	61,50,46,627	35,62,67,527

Particulars	Year ended Mar 31, 2021 Rs	Year ended March 31 2020 Rs
Cash on hand	60	60
Balances with Banks in current accounts	23,38,779	2,67,05,856
Balances with Banks in deposit accounts	61,27,07,788	32,95,61,611
Cash and Cash Equivalents	61,50,46,627	35,62,67,527
Less - Secured Demand loans from banks (Cash credit)	-	-
Less - Bank overdraft	-	-
Cash and cash equivalents for statement of cash flows	61,50,46,627	35,62,67,527

As per our report attached

For S.Bhandari & Co.,
Chartered Accountants
FRN : 000560C

Rupal Kumbhat
Partner
M No. 401084
Date : 23-11-2021
Place : Jaipur



For Ridcor Infra Projects Limited

Director
Vishwa Nath Saksena
DIN:07494546

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Company Secretary CFO

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