

BALANCE SHEET AS AT MARCH 31, 2022					
	Notes	As at March 31, 2022 Rs in Million (Mn)		As at March 31 2021 Rs in Million (Mn)	
ASSETS					
Non-current Assets					
(a) Property plant and equipment	4		11.97		16.72
(b) Intangible assets					
(i) under SCA	5		2,287.58		2,332.62
(c) Tax assets					
(i) Deferred Tax Asset (net)	16	-		-	
(ii) Non Current Tax Asset (Net)	19	1.82	1.82	1.17	1.17
Total Non-current Assets			2,301.37		2,350.51
Current Assets					
(a) Financial assets					
(i) Trade receivables	6	5.44		0.72	
(ii) Cash and Cash Equivalents	9	132.34		419.66	
(iii) Bank balances other than (ii) above	9	111.24		195.39	
(iv) Loans	7	-		-	
(v) Other financial assets	8	-	249.02	0.51	616.28
(b) Current tax assets (Net)	19				0.96
(c) Other current assets	10A		10.48		1.74
			259.50		618.98
Total Current Assets			259.50		618.98
Total Assets			2,560.87		2,969.49
EQUITY AND LIABILITIES					
Equity					
(a) Equity share capital	11	400.00		400.00	
(b) Other Equity	SOCE, 12	(6,004.68)		(5,559.44)	
Equity attributable to owners of the Company			(5,604.68)		(5,159.44)
Total Equity			(5,604.68)		(5,159.44)
LIABILITIES					
Non-current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	13	2,492.10		2,756.40	
(ii) Other financial liabilities		-	2,492.10	-	2,756.40
(b) Provisions	15A		433.63		426.01
(c) Deferred tax liabilities (Net)	16		-		0.51
(d) Other non-current liabilities	17A		1,012.11		899.63
Total Non-current Liabilities			3,937.84		4,082.55
Current liabilities					
(a) Financial liabilities					
(i) Trade payables	18				
Dues of Micro and Small Enterprises		4.94		5.19	
Dues of other than Micro and Small Enterprises		169.61		125.71	
(ii) Other financial liabilities	14	3,876.64	4,051.19	3,795.58	3,926.48
(b) Provisions	15B		115.33		24.34
(c) Current tax liabilities (Net)			-		-
(d) Other current liabilities	17B	61.19	61.19	95.56	95.56
			4,227.71		4,046.38
Total Current Liabilities			4,227.71		4,046.38
Total Liabilities			8,165.55		8,128.93
Total Equity and Liabilities			2,560.87		2,969.49

Significant Accounting Policies 1-3
Notes 1 to 46 forms part of the Financial Statements

As per our report attached

For K G Somani & Co LLP
Chartered Accountants
FRN : 006591N/N500377

Babu Ram Somani
Partner
M No. 080153
Date : 19/07/2022
Place : Jaipur New Delhi



For Ridcor Infra Projects Limited

Director Manish Kumar Agarwal
DIN:02885603

Director Anoop Kulshrestha
DIN:08558067

Director Sanjiv Mathur
DIN:08842610

Director Manish Kumar Satnaliwala
DIN:02763619

Manager Chief Financial Officer Company Secretary



RIDCOR INFRA PROJECTS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022			
	Notes	Year ended Mar 31, 2022 Rs in Million (Mn)	Year ended March 31 2021 Rs in Million (Mn)
Revenue from Operations	20	170.34	198.38
Other income	21	50.28	39.96
Total Income		220.62	238.34
Expenses			
Operating expenses	22	145.78	184.70
Employee benefits expense	23	11.29	10.34
Finance costs	24	448.23	390.06
Depreciation and amortisation expense	25	27.29	38.25
Other expenses	26	11.27	11.17
Total expenses		643.86	634.52
Profit/ (loss) before exceptional items and tax		(423.24)	(396.18)
Add: Exceptional items	27	(22.51)	(147.44)
Profit/ (loss) before tax		(445.75)	(543.62)
Less: Tax expense			
(1) Current tax		-	-
Deferred tax	28	(0.51)	3.42
		(0.51)	3.42
Profit/ (loss) for the period from continuing operations		(445.24)	(547.04)
Profit/ (loss) for the period		(445.24)	(547.04)
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that may be reclassified to profit or loss		-	-
B (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		(445.24)	(547.04)
Profit for the period attributable to:			
- Owners of the Company		(445.24)	(547.04)
		(445.24)	(547.04)
Total comprehensive income for the period attributable to:			
- Owners of the Company		(445.24)	(547.04)
		(445.24)	(547.04)
Earnings per equity share (for continuing operation) - Not Annualised:	29		
(1) Basic/ Diluted (in Rs.)		(11.13)	(13.68)
Earnings per equity share (for discontinued and continuing operation) - Not Annualised:			
(1) Basic/ Diluted (in Rs.)		(11.13)	(13.68)

Significant Accounting Policies

1-3

Notes 1 to 46 forms part of the Financial Statements

As per our report attached

For Ridcor Infra Projects Limited

For K G Somani & Co LLP
Chartered Accountants
FRN : 006591N/N500377

Manish Kumar Agarwal
Director
Manish Kumar Agarwal
DIN:02885603

Anoop Kulshrestha
Director
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DIN:08558067

Sanjiv Mathur
Director
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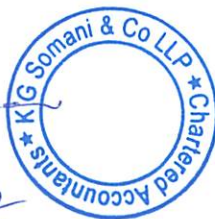
Manish Kumar Satnaliwala
Director
Manish Kumar Satnaliwala
DIN:02763619

Babu Ram Somani
Partner

M No. 080153

Date : 19/07/2022

Place : Jaipur New Delhi



Chand *Suraj*
Manager Chief Financial Officer Company Secretary



RIDCOR INFRA PROJECTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Year ended Mar 31, 2022 Rs in Million (Mn)	Year ended March 31 2021 Rs in Million (Mn)
Cash flows from operating activities		
Profit for the period	(445.24)	(547.04)
Adjustments for:		
Income tax expense recognised in profit or loss (continuing and discontinued operations)	(0.51)	3.42
Construction revenue	-	-
Construction cost	-	-
Finance costs recognised in profit or loss	448.23	390.06
Interest income recognised in profit or loss	(18.27)	(23.33)
Expected credit loss on loans advanced	-	-
Impairment loss on intangible assets	22.51	147.44
Reversal of impairment loss on trade receivables	-	-
Extinguishment loss/(gain) on Govt. Loan	(4.66)	(2.08)
Modification loss on financials liabilities	-	-
Depreciation and amortisation of non-current assets (continuing operations)	27.29	38.25
Provision for Overlay Expenses (net of utilisation)	115.50	131.41
Loss/(Profit) on retirement/discard of asset	0.01	-
Reversal of deferred income	(25.19)	(12.16)
	119.67	125.97
Increase / Decrease in liabilities (current and non current)	(31.55)	37.01
(Increase)/decrease in trade and other receivables	(4.39)	9.21
(Increase)/decrease in other assets	(8.52)	-
Increase/ (Decrease) in trade and other payables	43.65	14.48
	(0.81)	60.70
Cash generated from operations	118.86	186.67
Income taxes (paid)/ Refund received	0.31	49.34
Net cash generated by operating activities	119.17	236.01
Cash flows from investing activities		
Interest received	18.27	23.33
Long term loans given	-	-
Long term loans recovered	-	-
Payments for property plant and equipment & Intangibles	(49.57)	-
Net cash (used in)/generated by investing activities	(31.30)	23.33
Cash flows from financing activities		
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	(324.00)	-
Interest and Finance Charges	(135.34)	(0.56)
Share issue expenses	-	-
Net (used in)/ generated in financing activities	(459.34)	(0.56)
Net increase/ (decrease) in cash and cash equivalents	(371.47)	258.78
Cash and cash equivalents at the beginning of the period	615.05	356.27
Add: Adjustment on account of sale of subsidiary	-	-
Net Cash & cash equivalent at the beginning of the year	615.05	356.27
Effects of exchange rate changes on the balance of cash and cash	-	-
Cash and cash equivalents at the end of the period	243.58	615.05

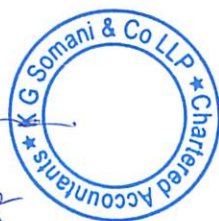
Particulars	Year ended Mar 31, 2022 Rs in Million (Mn)	Year ended March 31 2021 Rs in Million (Mn)
Cash on hand	-	-
Balances with Banks in current accounts	19.47	2.34
Balances with Banks in deposit accounts	224.11	612.71
Cash and Cash Equivalents	243.58	615.05
Less – Secured Demand loans from banks (Cash credit)	-	-
Less – Bank overdraft	-	-
Cash and cash equivalents for statement of cash flows	243.58	615.05

As per our report attached

For Ridcor Infra Projects Limited

For K G Somani & Co LLP
Chartered Accountants
FRN : 006591N/N500377

Babu Ram Somani
Partner
M No. 080153
Date : 19/07/2022
Place : Jaipur New Delhi



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