

ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LIMITED

Standalone IndAS Financial Statements

BALANCE SHEET AS AT MARCH 31, 2022

	Notes	As at Mar 31, 2022 Rs. Mn		As at March 31, 2021 Rs. Mn	
ASSETS					
Non-current Assets					
(a) Property, plant and equipment	4a		10.11		18.47
(b) Right to use Assets	4b		-		12.99
(c) Intangible assets					
(i) under SCA	5	20,918.02		21,443.71	
(ii) Intangible assets under development	5	-	20,918.02	-	21,443.71
(d) Financial assets					
(i) Investments					
a) Investments in subsidiaries	6	-	-	-	-
b) Other investments					
(ii) Other financial assets	8A	-	15.13	-	14.85
(e) Tax assets					
(i) Deferred Tax Asset (net)	16	-	-	-	-
(ii) Current Tax Asset (Net)	20	101.41	101.41	11.82	11.82
(f) Other non-current assets					
Total Non-current Assets			21,044.67		21,501.84
Current Assets					
(a) Financial assets					
(i) Trade receivables	7	108.77		67.94	
(ii) Cash and cash equivalents	9	2,964.53		4,515.35	
(iii) Bank balances other than (ii) above	9	4,734.72		1,413.46	
(iv) Other financial assets	8B	44.08	7,852.10	15.63	6,012.38
(b) Current tax assets (Net)	20		99.74		65.19
(c) Other current assets	10A		71.12		104.44
			8,022.96		6,182.01
Total Current Assets			8,022.96		6,182.01
Total Assets			29,067.63		27,683.85
EQUITY AND LIABILITIES					
Equity					
(a) Equity share capital	11	3,250.00		3,250.00	
(b) Other Equity	SOCE, 12	(6,014.48)		(5,443.12)	
Total Equity			(2,764.48)		(2,193.12)
LIABILITIES					
Non-current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	13	6,873.79		8,373.94	
(ii) Other financial liabilities	14A	0.13	6,873.92	0.13	8,374.07
(b) Provisions	15A		1,801.43		3,002.50
(c) Deferred tax liabilities (Net)	16		1,560.71		1,046.54
(c) Other non-current liabilities	17A		1,073.18		1,186.03
Total Non-current Liabilities			11,309.24		13,609.14
Current liabilities					
(a) Financial liabilities					
(i) Borrowings	18	355.90		355.90	
(ii) Trade payables	19				
Dues of Micro and Small Enterprises		189.15		305.05	
Dues of other than Micro and Small Enterprises		977.78		791.40	
(iii) Other financial liabilities	14B	14,298.57	15,821.40	11,640.45	13,092.80
(b) Provisions	15B		3,923.53		2,394.54
(c) Other current liabilities	17B		777.94		780.49
			20,522.87		16,267.83
Total Current Liabilities			31,832.11		29,876.97
Total Liabilities			29,067.63		27,683.85
Total Equity and Liabilities					

Significant Accounting Policies

Notes 1 to 51 forms part of the Financial Statements
As per our report attached

For D. R. Mohnot & Co.,
Chartered Accountants
FRN : 001388C



D R Mohnot
Partner
M No. 070579
Date : 20/07/2022
Place : Jaipur

For Road Infrastructure Development Company of Rajasthan Ltd.

Director
Dilip Bhatla
DIN 01825694

Manager
Manish Agarwal

Director
Kazim Raza Khan
DIN 05188955

Chief Financial Officer
Ganesh Bansal

Company Secretary
Ishu Jain



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Standalone IndAS Financial Statements

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022			
Particulars	Notes	Year ended March 31, 2022 Rs. Mn	Year ended March 31, 2021 Rs. Mn
Revenue from Operations	21	3,477.66	2,778.34
Other income	22	371.39	384.06
Total Income		3,849.05	3,162.40
Expenses			
Operating expenses	23	1,353.03	1,103.29
Employee benefits expense	24	33.42	25.25
Finance costs	25	1,633.58	747.24
Depreciation and amortisation expense	26	536.03	466.98
Other expenses	27	145.08	140.18
Total expenses		3,701.14	2,482.94
Profit/ (loss) before exceptional items and tax		147.91	679.46
Add: Exceptional items (Impairment Loss)	28	-	-
Profit/ (loss) before tax		147.91	679.46
Less: Tax expense			
(1) Current tax		204.71	93.26
(2) Deferred tax charge/ (Credit)	29	514.31	781.28
Total Tax expenses		719.02	874.54
Profit for the period from continuing operations		(571.11)	(195.08)
Profit for the period		(571.11)	(195.08)
Other Comprehensive Income			
<u>A (i) Items that will not be reclassified to profit or loss</u>			
(a) Remeasurements of the defined benefit plans		(0.39)	(0.89)
A (ii) Income tax relating to items that will not be reclassified to profit or loss		0.14	0.31
Total other comprehensive income		(0.25)	(0.58)
Total comprehensive income for the period		(571.36)	(195.66)
Profit for the period attributable to:			
- Owners of the Company		(571.11)	(195.08)
		(571.11)	(195.08)
Total comprehensive income for the period attributable to:			
- Owners of the Company		(571.36)	(195.66)
		(571.36)	(195.66)
Earnings per equity share (for continuing operation):	30		
(1) Basic/ Diluted (in Rs.)		(1.76)	(0.60)
Earnings per equity share (for discontinued and continuing operation):			
(1) Basic/ Diluted (in Rs.)		(1.76)	(0.60)

Significant Accounting Policies
Notes 1 to 51 forms part of the Financial Statements

1-3

As per our report attached

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022		
Particulars	Year ended March 31, 2022 Rs. Mn	Year ended March 31, 2021 Rs. Mn
Cash flows from operating activities		
Profit for the period	(571.11)	(195.08)
Adjustments for:		
Income tax expense recognised in profit or loss (continuing and discontinued operations)	514.31	781.28
Finance costs recognised in profit or loss	1,632.88	747.12
Interest income recognised in profit or loss	(207.29)	(156.02)
Depreciation and amortisation of non-current assets (continuing operations)	536.03	466.98
Impairment loss on intangible assets	-	-
Extinguishment loss/(gain) on Govt. Loan	(44.38)	(80.32)
Modification loss on financials liabilities	-	(6.96)
Lease adjustment	-	(0.89)
Remeasurements of the defined benefit plans	(0.39)	-
Provision for impairment of Investment	-	-
Bad Debt Written off	-	-
Provision for Overlay Expenses (net of utilisation)	1,191.68	731.70
Provision for CSR expenditure	37.37	63.12
Construction Margin (recognised)/ reversed	-	-
Loss/(Profit) on retirement/discard of asset	-	0.03
Reversal of deferred income	(76.50)	(79.99)
	3,012.60	2,270.97
Movements in working capital:		
(Increase) / Decrease in trade receivables	(40.83)	(3.19)
(Increase)/Decrease in assets (current & non current)	4.54	(128.70)
Increase in liabilities (current & non current)	(29.61)	100.51
Decrease in short term borrowings	-	-
Increase in trade and other payables	70.48	310.98
	4.58	279.60
Cash generated from operations	3,017.18	2,550.57
Income taxes (paid)/ Refund received	80.57	31.50
Net cash generated by operating activities	3,097.75	2,582.07
Cash flows from investing activities		
Interest received	196.20	156.02
Payments for property, plant and equipment & Intangible assets	(1,520.64)	(1,486.92)
Net cash (used in)/generated by investing activities	(1,324.44)	(1,330.90)
Cash flows from financing activities		
Repayment of long term borrowings	-	27.19
Interest and Finance Charges	(2.87)	44.12
Net (used in)/ generated in financing activities	(2.87)	71.31
Net increase/ (decrease) in cash and cash equivalents	1,770.44	1,322.48
Cash and cash equivalents at the beginning of the period	5,928.81	4,606.33
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-	-
Cash and cash equivalents at the end of the period	7,699.25	5,928.81

Particulars	Year ended March 31, 2022 Rs. Mn	Year ended March 31, 2021 Rs. Mn
Components of Cash and Cash Equivalents		
Cash on hand	1.91	0.47
Balances with Banks in current accounts	1,094.52	1,205.35
Balances with Banks in deposit accounts	6,602.82	4,722.99
Cash and Cash Equivalents	7,699.25	5,928.81
Less – Secured Demand loans from banks (Cash credit)	-	-
Less – Bank overdraft	-	-
Cash and cash equivalents for statement of cash flows	7,699.25	5,928.81

As per our report attached

For D. R. Mohnot & Co.,
Chartered Accountants
FRN : 001388C

D R Mohnot
Partner
M No. 070579
Date : 20/07/2022
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