

ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LIMITED  
 Standalone IndAS Financial Statements  
 BALANCE SHEET AS AT MARCH 31, 2021

	Notes	As at Mar 31, 2021 Rs.	As at March 31, 2020 Rs.
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Property, plant and equipment	4a		
(b) Right to use Assets	4b	1,84,74,373	2,99,00,839
(c) Intangible assets		1,29,96,611	
(i) under SCA	5	21,44,37,03,015	21,89,22,23,355
(ii) Intangible assets under development	5	-	-
(d) Financial assets		21,44,37,03,015	21,89,22,23,355
(i) Investments			
a) Investments in subsidiaries	6	-	-
b) Other investments	6	-	-
(ii) Other financial assets	8A	1,48,43,436	1,48,43,436
(e) Tax assets			
(i) Deferred Tax Asset (net)	16	-	-
(ii) Current Tax Asset (Net)	20	1,18,23,660	1,11,44,698
(f) Other non-current assets			
<b>Total Non-current Assets</b>		<b>21,50,18,41,095</b>	<b>21,94,81,12,328</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Trade receivables	7	6,79,45,641	6,47,58,487
(ii) Cash and cash equivalents	9	4,51,53,49,421	3,24,93,45,938
(iii) Bank balances other than (ii) above	9	1,41,34,68,684	1,35,69,88,577
(iv) Other financial assets	8B	1,56,25,029	1,99,08,791
(b) Current tax assets (Net)	20	6,01,23,88,775	6,51,88,614
(c) Other current assets	10A	10,44,32,283	4,47,76,553
<b>Total Current Assets</b>		<b>6,18,20,09,672</b>	<b>4,73,98,89,130</b>
<b>Total Assets</b>		<b>6,18,20,09,672</b>	<b>4,73,98,89,130</b>
		<b>27,68,38,50,767</b>	<b>26,68,80,01,458</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	11	3,25,00,00,000	3,25,00,00,000
(b) Other Equity	SOCE,12	(5,44,31,13,528)	(5,24,74,51,316)
<b>Total Equity</b>		<b>(2,19,31,13,528)</b>	<b>(1,99,74,51,316)</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	13	8,37,39,47,962	10,53,97,11,777
(ii) Other financial liabilities	14A	1,28,541	1,28,541
(b) Provisions	15A	8,37,40,76,503	10,53,98,40,318
(c) Deferred tax liabilities (Net)	16	3,00,24,96,890	1,99,06,50,667
(c) Other non-current liabilities	17A	1,04,65,38,598	26,55,73,770
	17A	1,18,60,27,914	1,82,07,26,164
<b>Total Non-current Liabilities</b>		<b>13,60,91,39,905</b>	<b>14,61,67,90,919</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	18	35,59,00,000	35,59,00,000
(ii) Trade payables	19		
Dues of Micro and Small Enterprises		3,98,41,305	4,73,42,640
Dues of other than Micro and Small Enterprises		1,05,65,99,511	73,81,16,934
(iii) Other financial liabilities	14B	11,64,04,36,435	13,09,27,77,251
(b) Provisions	15B	2,39,45,55,184	8,63,07,78,622
(c) Other current liabilities	17B	78,04,91,955	9,77,21,38,196
			3,61,27,26,094
			68,37,97,565
<b>Total Current Liabilities</b>		<b>16,26,78,24,390</b>	<b>14,06,86,61,855</b>
<b>Total Liabilities</b>		<b>29,87,69,64,295</b>	<b>28,68,54,52,774</b>
<b>Total Equity and Liabilities</b>		<b>27,68,38,50,767</b>	<b>26,68,80,01,458</b>

Significant Accounting Policies  
 Notes 1 to 50 forms part of the Financial Statements  
 As per our report attached

For D. R. Mohnot & Co.,  
 Chartered Accountants  
 FRN : 001388C

D R Mohnot  
 Partner  
 M No. 070579  
 Date : 29/11/2021  
 Place : Jaipur



For Road Infrastructure Development Company of Rajasthan Ltd.

KAZIM RAZA KHAN  
 Digitally signed by KAZIM RAZA KHAN  
 Date: 2021.11.29 23:28:59 +05'30'

Director Kazim Raza Khan  
 Director Rajesh Yadav  
 DIN 05188955 DIN 05196223

Chief Financial Officer

Company Secretary



ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LIMITED  
Standalone IndAS Financial Statements

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Notes	Year ended March 31, 2021 Rs.	Year ended March 31, 2020 Rs.
Revenue from Operations	21	2,77,83,35,820	3,48,73,72,260
Other income	22	38,40,74,739	31,87,72,952
<b>Total Income</b>		<b>3,16,24,10,559</b>	<b>3,80,61,45,212</b>
<b>Expenses</b>			
Operating expenses	23	1,10,32,95,946	72,16,48,357
Employee benefits expense	24	2,52,55,776	7,82,140
Finance costs	25	74,72,32,404	78,48,59,966
Depreciation and amortisation expense	26	46,69,84,065	65,23,74,304
Other expenses	27	14,01,89,260	21,14,58,395
<b>Total expenses</b>		<b>2,48,29,57,451</b>	<b>2,37,11,23,162</b>
Profit/ (loss) before exceptional items and tax		<b>67,94,53,108</b>	<b>1,43,50,22,050</b>
Add: Exceptional items (Impairment Loss)	28	-	(1,24,27,28,154)
Profit/ (loss) before tax		<b>67,94,53,108</b>	<b>19,22,93,896</b>
Less: Tax expense			
(1) Current tax		9,32,61,364	-
(2) Deferred tax charge/ (Credit)	29	78,12,75,525	(26,34,37,698)
<b>Total Tax expenses</b>		<b>87,45,36,889</b>	<b>(26,34,37,698)</b>
<b>Profit for the period from continuing operations</b>		<b>(19,50,83,781)</b>	<b>45,57,31,594</b>
<b>Profit for the period</b>		<b>(19,50,83,781)</b>	<b>45,57,31,594</b>
<b>Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss			
(a) Remeasurements of the defined benefit plans		(8,89,128)	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss		3,10,697	-
<b>Total other comprehensive income</b>		<b>(5,78,431)</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>(19,56,62,212)</b>	<b>45,57,31,594</b>
Profit for the period attributable to:			
- Owners of the Company		(19,50,83,781)	45,57,31,594
<b>Total comprehensive income for the period attributable to:</b>		<b>(19,56,62,212)</b>	<b>45,57,31,594</b>
- Owners of the Company		(19,56,62,212)	45,57,31,594
Earnings per equity share (for continuing operation):	30		
(1) Basic/ Diluted (in Rs.)		(0.60)	1.40
Earnings per equity share (for discontinued and continuing operation):			
(1) Basic/ Diluted (in Rs.)		(0.60)	1.40

Significant Accounting Policies

1-3

Notes 1 to 50 forms part of the Financial Statements

As per our report attached

For D. R. Mohnot & Co.,  
Chartered Accountants  
FRN : 001388C



D R Mohnot  
Partner  
M No. 070579  
Date : 29/11/2021  
Place : Jaipur

For Road Infrastructure Development Company of Rajasthan Ltd.

KAZIM  
RAZA KHAN

Director  
Kazim Raza Khan  
DIN 05188955

Director  
Rajesh Yadav  
DIN 05196223

Chief Financial Officer

Company Secretary



ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN L  
Standalone IndAS Financial Statements

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Year ended March 31, 2021 Rs.	Year ended March 31, 2020 Rs.
<b>Cash flows from operating activities</b>		
Profit for the period	(19,50,83,781)	45,57,31,594
Adjustments for:		
Income tax expense recognised in profit or loss (continuing and discontinued operations)	78,12,75,525	(26,34,37,698)
Finance costs recognised in profit or loss	74,71,15,344	78,46,49,077
Interest income recognised in profit or loss	(15,60,15,925)	(10,84,44,510)
Depreciation and amortisation of non-current assets (continuing operations)	46,69,84,065	65,23,74,304
Impairment loss on intangible assets	-	1,24,27,28,154
Extinguishment loss/(gain) on Govt. Loan	(8,03,17,437)	17,13,33,819
Modification loss on financial liabilities	-	-
Lease adjustment	(69,59,358)	-
Remeasurements of the defined benefit plans	(8,89,128)	-
Provision for impairment of Investment	-	-
Bad Debt Written off	-	4,55,000
Provision for Overlay Expenses (net of utilisation)	73,17,04,841	40,06,55,764
Provision for CSR expenditure	6,31,18,173	-
Construction Margin ( recognised)/ reversed	-	-
Loss/(Profit) on retirement/discard of asset	29,960	-
Reversal of deferred income	(7,99,94,640)	(18,00,11,099)
	<b>2,27,09,67,639</b>	<b>3,15,60,34,405</b>
Movements in working capital:		
(Increase) / Decrease in trade receivables	(31,87,154)	1,76,35,892
(Increase)/Decrease in assets ( current & non current )	(12,86,94,601)	(36,33,000)
Increase in liabilities (current & non current)	10,05,08,776	5,33,874
Decrease in short term borrowings	-	-
Increase in trade and other payables	31,09,81,242	3,49,49,908
	<b>27,96,08,263</b>	<b>4,94,86,674</b>
Cash generated from operations	2,55,05,75,902	3,20,55,21,079
Income taxes (paid)/ Refund received	3,15,04,572	(65,87,998)
<b>Net cash generated by operating activities</b>	<b>2,58,20,80,474</b>	<b>3,19,69,33,081</b>
<b>Cash flows from investing activities</b>		
Interest received	15,60,15,925	10,37,68,356
Payments for property, plant and equipment & Intangible assets	(1,48,69,24,311)	(8,58,37,648)
<b>Net cash (used in)/generated by investing activities</b>	<b>(1,33,09,08,386)</b>	<b>1,79,30,708</b>
<b>Cash flows from financing activities</b>		
Repayment of long term borrowings	2,71,88,000	-
Interest and Finance Charges	4,41,23,502	(23,58,916)
<b>Net (used in)/ generated in financing activities</b>	<b>7,13,11,502</b>	<b>(23,58,916)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>1,32,24,83,590</b>	<b>3,21,25,04,873</b>
Cash and cash equivalents at the beginning of the period	4,60,63,34,515	1,39,38,29,642
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>5,92,88,18,105</b>	<b>4,60,63,34,515</b>

Particulars	Year ended March 31, 2021 Rs.	Year ended March 31, 2020 Rs.
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	4,68,921	-
Balances with Banks in current accounts	1,20,53,46,614	1,09,57,42,581
Balances with Banks in deposit accounts	4,72,30,02,570	3,51,05,91,934
<b>Cash and Cash Equivalents</b>	<b>5,92,88,18,105</b>	<b>4,60,63,34,515</b>
Less – Secured Demand loans from banks (Cash credit)	-	-
Less – Bank overdraft	-	-
<b>Cash and cash equivalents for statement of cash flows</b>	<b>5,92,88,18,105</b>	<b>4,60,63,34,515</b>

As per our report attached

For D. R. Mohnot & Co.,  
Chartered Accountants  
FRN : 001388C

D R Mohnot  
Partner  
M No. 070579  
Date : 29/11/2021  
Place : Jaipur



KAZIM RAZA  
KHAN

For Road Infrastructure Development Company of Rajasthan Ltd.

Digitally signed by KAZIM  
RAZA KHAN  
Date: 2021.11.29 23:30:45  
+0530  
Director  
Kazim Raza Khan  
DIN 05188955

Chief Financial Officer

Director  
Rajesh Yadav  
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Company Secretary

